

**Budget Report for Roosevelt Island Operating Corporation**

**Run Date: 01/03/2012**

**Fiscal Year Ending 03/31/2013**

**Status: CERTIFIED**

**Budget & Financial Plan:**

**Budgeted Revenues, Expenditures, And Changes In Current Net Assets**

	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$5,122,999	\$8,270,000	\$8,500,000	\$8,705,479	\$8,916,293	\$9,180,681
Rentals & Financing Income	\$11,306,103	\$11,438,365	\$12,129,509	\$12,965,337	\$13,890,649	\$17,832,226
Other Operating Revenues	\$885,162	\$660,000	\$703,000	\$726,797	\$751,416	\$776,921
<b>Nonoperating Revenues</b>						
Investment earnings	\$374,384	\$310,000	\$291,000	\$421,000	\$626,250	\$1,381,500
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$17,688,648</b>	<b>\$20,678,365</b>	<b>\$21,623,509</b>	<b>\$22,818,613</b>	<b>\$24,184,608</b>	<b>\$29,171,328</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$6,975,628	\$6,604,785	\$6,782,486	\$7,087,698	\$7,406,644	\$7,739,943
Other Employee Benefits	\$2,923,959	\$3,329,842	\$3,331,228	\$3,481,134	\$3,637,785	\$3,801,485
Professional Services Contracts	\$341,403	\$491,100	\$555,400	\$574,839	\$594,958	\$615,782
Supplies and Materials	\$432,476	\$458,700	\$463,050	\$479,257	\$496,031	\$513,392
Other Operating Expenditures	\$7,923,253	\$10,217,000	\$10,590,600	\$10,971,271	\$11,365,265	\$11,773,050
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$17,402,395	\$13,209,000	\$13,551,000	\$14,809,250	\$6,089,960	\$4,223,910
Grants and Donations	\$275,000	\$275,000	\$275,000	\$275,000	\$275,000	\$275,000
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$36,274,114</b>	<b>\$34,585,427</b>	<b>\$35,548,764</b>	<b>\$37,678,449</b>	<b>\$29,865,643</b>	<b>\$28,942,562</b>
Capital Contributions	\$17,402,395	\$13,209,000	\$13,551,000	\$14,809,250	\$6,089,960	\$4,223,910
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>(\$1,183,071)</b>	<b>(\$698,062)</b>	<b>(\$374,255)</b>	<b>(\$50,586)</b>	<b>\$408,925</b>	<b>\$4,452,676</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website:

<http://rioc.ny.gov/pdf/12-13ApprovedBudget.pdf>

Additional Comments: