

**Budget Report for New York Convention Center Operating Corporation**

**Run Date: 01/03/2012**

**Fiscal Year Ending 03/31/2013**

**Status: CERTIFIED**

**Budget & Financial Plan:**

**Budgeted Revenues, Expenditures, And Changes In Current Net Assets**

	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$101,753,856	\$100,629,363	\$103,648,244	\$107,794,173	\$111,027,999	\$114,358,839
Rentals & Financing Income	\$18,241,590	\$18,828,796	\$19,393,660	\$20,169,406	\$20,774,488	\$21,397,723
Other Operating Revenues	\$165,675	\$139,558	\$143,745	\$149,495	\$153,980	\$158,599
<b>Nonoperating Revenues</b>						
Investment earnings	\$155,412	\$101,304	\$104,343	\$108,517	\$111,772	\$115,126
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$120,316,533</b>	<b>\$119,699,021</b>	<b>\$123,289,992</b>	<b>\$128,221,591</b>	<b>\$132,068,239</b>	<b>\$136,030,287</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$65,358,563	\$65,254,459	\$66,885,820	\$69,226,824	\$70,957,495	\$72,518,560
Other Employee Benefits	\$42,061,678	\$41,994,681	\$43,044,548	\$44,551,107	\$45,664,885	\$46,669,512
Professional Services Contracts	\$2,336,390	\$3,021,993	\$3,097,542	\$3,205,956	\$3,286,105	\$3,358,400
Supplies and Materials	\$1,830,203	\$1,624,733	\$1,665,351	\$1,723,638	\$1,766,729	\$1,805,597
Other Operating Expenditures	\$15,379,065	\$13,074,829	\$13,401,699	\$13,870,759	\$14,217,528	\$14,530,314
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$126,965,899</b>	<b>\$124,970,695</b>	<b>\$128,094,960</b>	<b>\$132,578,284</b>	<b>\$135,892,742</b>	<b>\$138,882,383</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>(\$6,649,366)</b>	<b>(\$5,271,674)</b>	<b>(\$4,804,968)</b>	<b>(\$4,356,693)</b>	<b>(\$3,824,503)</b>	<b>(\$2,852,096)</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website:

<http://www.javitscenter.com/pdf/Paris2013-2016Budget.pdf>

Additional Comments: