

Budget Report for Housing Trust Fund Corporation

Run Date: 01/03/2012

Fiscal Year Ending 03/31/2013

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$42,963,497	\$31,515,000	\$29,000,000	\$29,000,000	\$29,000,000	\$29,000,000
Nonoperating Revenues						
Investment earnings	\$419,343	\$250,000	\$300,000	\$300,000	\$300,000	\$300,000
State subsidies / grants	\$73,082,000	\$60,000,000	\$60,000,000	\$60,000,000	\$60,000,000	\$60,000,000
Federal subsidies / grants	\$1,574,571,172	\$2,107,000,000	\$1,730,000,000	\$1,730,000,000	\$1,730,000,000	\$1,730,000,000
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$3,684,792	\$5,500,000	\$5,000,000	\$5,000,000	\$5,000,000	\$5,000,000
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$1,694,720,804	\$2,204,265,000	\$1,824,300,000	\$1,824,300,000	\$1,824,300,000	\$1,824,300,000
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$16,035,003	\$15,500,000	\$16,000,000	\$16,000,000	\$16,000,000	\$16,000,000
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$866,082	\$0	\$0	\$0	\$0	\$0
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$1,651,137,385	\$2,190,000,000	\$1,808,300,000	\$1,808,300,000	\$1,808,300,000	\$1,808,300,000
Total Expenditures	\$1,668,038,470	\$2,205,500,000	\$1,824,300,000	\$1,824,300,000	\$1,824,300,000	\$1,824,300,000
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$26,682,334	(\$1,235,000)	\$0	\$0	\$0	\$0

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.nyshcr.org/HTFC/Publications/>

Additional Comments:

Subject to change based on actual enacted Federal State budgets.