

Budget Report for Salamanca Industrial Development Agency
Run Date: 02/01/2012
Fiscal Year Ending 03/31/2013
Status: CERTIFIED

Budget & Financial Plan:	Budgeted Revenues, Expenditures, And Changes In Current Net Assets					
	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$419,335	\$251,699	\$239,748	\$245,706	\$249,808	\$253,690
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$803	\$709	\$641	\$324	\$324	\$324
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$699,374	\$567,073	\$634,693	\$559,213	\$559,213	\$559,213
Municipal subsidies / grants	\$160,355	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$5,948	\$16,109	\$9,400	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$1,285,815	\$835,590	\$884,482	\$805,243	\$809,345	\$813,227
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$151,762	\$142,332	\$99,924	\$102,921	\$106,009	\$109,189
Other Employee Benefits	\$44,385	\$39,030	\$26,182	\$27,098	\$28,047	\$29,028
Professional Services Contracts	\$154,741	\$55,461	\$54,427	\$56,850	\$59,369	\$61,988
Supplies and Materials	\$6,364	\$6,125	\$6,125	\$6,125	\$6,125	\$6,125
Other Operating Expenditures	\$55,171	\$145,166	\$41,606	\$25,000	\$26,000	\$27,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$16,996	\$23,753	\$23,644	\$23,600	\$23,600	\$23,600
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$512,600	\$521,374	\$564,036	\$488,556	\$488,556	\$488,556
Other Non-Operating Expenditures	\$79,247	\$79,352	\$79,269	\$78,000	\$78,000	\$78,000
Total Expenditures	\$1,021,266	\$1,012,593	\$895,213	\$808,150	\$815,706	\$823,486
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$264,549	(\$177,003)	(\$10,731)	(\$2,907)	(\$6,361)	(\$10,259)

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.salmun.com/>

Additional Comments:

large change in incomes due largely to one time grants \$100K, and building purchase using loan balance toward building cost \$113K. The grant of \$100k shows as part of Administrative costs in 2011.