

Budget Report for Hornell Industrial Development Agency

Run Date: 02/01/2012

Fiscal Year Ending 03/31/2013

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$28,014	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$868,159	\$918,710	\$959,850	\$988,645	\$1,018,304	\$1,048,854
Other Operating Revenues	\$12,500	\$3,265	\$3,265	\$3,363	\$3,464	\$3,568
Nonoperating Revenues						
Investment earnings	\$5,476	\$15,000	\$5,000	\$5,150	\$5,305	\$5,463
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$914,149	\$936,975	\$968,115	\$997,158	\$1,027,073	\$1,057,885
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$46,300	\$46,816	\$46,816	\$48,220	\$49,667	\$51,158
Other Employee Benefits	\$3,890	\$6,970	\$5,000	\$5,150	\$5,305	\$5,463
Professional Services Contracts	\$191,217	\$143,427	\$148,000	\$152,440	\$157,013	\$161,724
Supplies and Materials	\$12,891	\$11,460	\$8,000	\$8,240	\$8,487	\$8,742
Other Operating Expenditures	\$508,342	\$493,711	\$522,700	\$538,381	\$554,532	\$571,168
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$24,326	\$24,000	\$24,000	\$24,720	\$25,462	\$26,225
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$786,966	\$726,384	\$754,516	\$777,151	\$800,466	\$824,480
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$127,183	\$210,591	\$213,599	\$220,007	\$226,607	\$233,405

The authority's budget, as presented to the Board of Directors, is posted on the following website: http://www.hornellny.com/sites/default/files/public_documents/2012-2013_paris_budget.xls

Additional Comments: