

Budget Report for Water Authority of Great Neck North

Run Date: 11/14/2011

Fiscal Year Ending 12/31/2012

Status: CERTIFIED

Budget & Financial Plan:

Budgeted Revenues, Expenditures, And Changes In Current Net Assets

	Last Year (Actual) 2010	Current Year (Estimated) 2011	Next Year (Adopted) 2012	Proposed 2013	Proposed 2014	Proposed 2015
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$8,570,518	\$8,440,000	\$8,440,000	\$8,440,000	\$8,440,000	\$8,440,000
Rentals & Financing Income	\$369,772	\$365,000	\$365,000	\$365,000	\$365,000	\$365,000
Other Operating Revenues	\$0	\$80,000	\$80,000	\$80,000	\$80,000	\$80,000
Nonoperating Revenues						
Investment earnings	\$143,254	\$130,000	\$130,000	\$130,000	\$130,000	\$130,000
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$3,501,598	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$12,585,142	\$9,015,000	\$9,015,000	\$9,015,000	\$9,015,000	\$9,015,000
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$1,790,402	\$1,944,000	\$1,960,000	\$1,960,000	\$1,960,000	\$1,960,000
Other Employee Benefits	\$1,179,009	\$956,700	\$1,049,400	\$1,049,400	\$1,049,400	\$1,049,400
Professional Services Contracts	\$122,517	\$148,000	\$148,000	\$148,000	\$148,000	\$148,000
Supplies and Materials	\$22,367	\$29,000	\$28,500	\$28,500	\$28,500	\$28,500
Other Operating Expenditures	\$1,570,606	\$1,604,500	\$1,652,000	\$1,652,000	\$1,652,000	\$1,652,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$1,280,000	\$1,320,000	\$1,360,000	\$1,360,000	\$1,360,000	\$1,360,000
Interest and other financing charges	\$1,618,119	\$1,701,950	\$1,647,750	\$1,647,750	\$1,647,750	\$1,647,750
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$6,103	\$14,000	\$12,500	\$12,500	\$12,500	\$12,500
Total Expenditures	\$7,589,123	\$7,718,150	\$7,858,150	\$7,858,150	\$7,858,150	\$7,858,150
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$4,996,019	\$1,296,850	\$1,156,850	\$1,156,850	\$1,156,850	\$1,156,850

The authority's budget, as presented to the Board of Directors, is posted on the following website:

WATERAUTHORITYOFGREATNECKNORTH.COM

Additional Comments: