

Budget Report for Saratoga Springs City Center Authority

Run Date: 11/14/2011

Fiscal Year Ending 12/31/2012

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>						
	Last Year (Actual) 2010	Current Year (Estimated) 2011	Next Year (Adopted) 2012	Proposed 2013	Proposed 2014	Proposed 2015	
<u>REVENUE & FINANCIAL SOURCES</u>							
Operating Revenues							
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$453,010	\$542,430	\$553,637	\$0	\$0	\$0	\$0
Other Operating Revenues	\$179,960	\$367,403	\$227,550	\$0	\$0	\$0	\$0
Nonoperating Revenues							
Investment earnings	\$150	\$200	\$200	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$497,480	\$673,107	\$868,370	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$1,130,600	\$1,583,140	\$1,649,757	\$0	\$0	\$0	\$0
<u>EXPENDITURES</u>							
Operating Expenditures							
Salaries and Wages	\$571,801	\$610,810	\$629,134	\$0	\$0	\$0	\$0
Other Employee Benefits	\$200,383	\$267,905	\$274,093	\$0	\$0	\$0	\$0
Professional Services Contracts	\$64,928	\$85,000	\$75,000	\$0	\$0	\$0	\$0
Supplies and Materials	\$34,996	\$60,725	\$57,710	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$288,860	\$558,700	\$613,820	\$0	\$0	\$0	\$0
Nonoperating Expenditures							
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$1,160,968	\$1,583,140	\$1,649,757	\$0	\$0	\$0	\$0
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$30,368)	\$0	\$0	\$0	\$0	\$0	\$0

The authority's budget, as presented to the Board of Directors, is posted on the following website:

<http://www.saratogacitycenter.org/wp-content/uploads/2010/05/2012.pdf>

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Additional Comments: