

Budget Report for Saratoga County Water Authority

Run Date: 11/15/2011

Fiscal Year Ending 12/31/2012

Status: CERTIFIED

Budget & Financial Plan:

Budgeted Revenues, Expenditures, And Changes In Current Net Assets

	Last Year (Actual) 2010	Current Year (Estimated) 2011	Next Year (Adopted) 2012	Proposed 2013	Proposed 2014	Proposed 2015
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$2,079,668	\$2,544,050	\$4,559,725	\$4,696,517	\$4,837,412	\$4,982,534
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$1,288,378	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$3,368,046	\$2,544,050	\$4,559,725	\$4,696,517	\$4,837,412	\$4,982,534
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$377,269	\$620,623	\$712,395	\$733,767	\$755,780	\$778,453
Other Employee Benefits	\$186,639	\$241,422	\$310,213	\$319,519	\$329,105	\$338,978
Professional Services Contracts	\$331,632	\$488,960	\$451,705	\$465,256	\$479,214	\$495,590
Supplies and Materials	\$280,787	\$341,000	\$435,400	\$448,462	\$461,916	\$475,773
Other Operating Expenditures	\$374,170	\$571,482	\$1,003,179	\$1,033,274	\$1,064,273	\$1,096,201
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$470,000	\$470,000	\$498,623	\$513,582
Interest and other financing charges	\$2,044,345	\$2,590,963	\$2,122,313	\$2,185,982	\$2,251,562	\$2,319,109
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$100,000	\$0	\$0	\$0	\$0
Total Expenditures	\$3,594,842	\$4,954,450	\$5,505,205	\$5,656,260	\$5,840,473	\$6,017,686
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$226,796)	(\$2,410,400)	(\$945,480)	(\$959,743)	(\$1,003,061)	(\$1,035,152)

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.saratogacountywaterauthority.com

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Additional Comments: