

Budget Report for Town of Riverhead Community Development Agency

Run Date: 11/14/2011

Fiscal Year Ending 12/31/2012

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2010	Current Year (Estimated) 2011	Next Year (Adopted) 2012	Proposed 2013	Proposed 2014	Proposed 2015
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$32,592	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$23,486	\$5,000	\$10,000	\$10,000	\$10,000	\$10,000
State subsidies / grants	\$134,009	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$3,585,658	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$125,000	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$3,900,745	\$30,000	\$35,000	\$35,000	\$35,000	\$35,000
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$72,165	\$11,500	\$11,500	\$11,500	\$11,500	\$11,500
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$0	\$53,900	\$72,100	\$72,100	\$72,100	\$72,100
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$3,660,920	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$3,733,085	\$65,400	\$83,600	\$83,600	\$83,600	\$83,600
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$167,660	(\$35,400)	(\$48,600)	(\$48,600)	(\$48,600)	(\$48,600)

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.riverheadli.com

Additional Comments: