

Budget Report for Rensselaer County Water and Sewer Authority

Run Date: 11/15/2011

Fiscal Year Ending 12/31/2012

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2010	Current Year (Estimated) 2011	Next Year (Adopted) 2012	Proposed 2013	Proposed 2014	Proposed 2015
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$45,000	\$9,000	\$9,000	\$9,000	\$9,000	\$9,000
Rentals & Financing Income	\$893,816	\$888,334	\$893,260	\$887,448	\$891,442	\$889,842
Other Operating Revenues	\$2,000	\$10,000	\$7,000	\$7,000	\$7,000	\$7,000
Nonoperating Revenues						
Investment earnings	\$2,381	\$1,248	\$200	\$100	\$100	\$100
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$943,197	\$908,582	\$909,460	\$903,548	\$907,542	\$905,942
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$5,500	\$7,665	\$7,500	\$7,500	\$7,500	\$7,500
Supplies and Materials	\$0	\$0	\$0	\$50	\$50	\$0
Other Operating Expenditures	\$3,603	\$18,500	\$7,750	\$6,000	\$6,000	\$7,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$145,000	\$145,000	\$155,000	\$155,000	\$165,000	\$170,000
Interest and other financing charges	\$748,816	\$743,334	\$738,260	\$732,448	\$726,442	\$719,842
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$3,109,949	\$1,600,000	\$1,000,000	\$250,000	\$50,000	\$25,000
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$4,012,868	\$2,514,499	\$1,908,510	\$1,150,998	\$954,992	\$929,342
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$3,069,671)	(\$1,605,917)	(\$999,050)	(\$247,450)	(\$47,450)	(\$23,400)

The authority's budget, as presented to the Board of Directors, is posted on the following website:

http://discoverrenselaer.com/Libraries/RCWSA_Public_Documents/2012_RCWSA_Budget_Financial_Plan.sflb.ashx

Additional Comments: