

Budget Report for Onondaga County Water Authority

Run Date: 11/15/2011

Fiscal Year Ending 12/31/2012

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2010	Current Year (Estimated) 2011	Next Year (Adopted) 2012	Proposed 2013	Proposed 2014	Proposed 2015
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$34,253,826	\$36,403,945	\$38,044,572	\$39,566,355	\$41,149,009	\$41,971,989
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$1,169,115	\$1,127,307	\$1,090,360	\$1,101,264	\$1,112,276	\$1,123,399
Nonoperating Revenues						
Investment earnings	\$20,066	\$20,823	\$19,500	\$19,500	\$19,500	\$19,500
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$25,692,596	\$18,112,605	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$61,135,603	\$55,664,680	\$39,154,432	\$40,687,119	\$42,280,785	\$43,114,888
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$7,071,800	\$7,427,737	\$7,804,588	\$8,038,726	\$8,362,287	\$8,613,156
Other Employee Benefits	\$4,012,769	\$4,557,518	\$5,043,200	\$5,350,835	\$5,677,236	\$5,892,971
Professional Services Contracts	\$296,697	\$226,309	\$231,918	\$236,556	\$241,287	\$246,113
Supplies and Materials	\$657,909	\$783,577	\$1,009,600	\$1,029,792	\$1,050,388	\$1,071,396
Other Operating Expenditures	\$13,706,673	\$14,501,628	\$15,103,643	\$15,498,247	\$15,885,747	\$16,301,449
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$6,562,385	\$2,608,875	\$2,617,056	\$2,668,650	\$2,773,650	\$2,720,925
Interest and other financing charges	\$2,639,881	\$3,256,187	\$3,123,392	\$3,052,782	\$2,954,343	\$2,846,468
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$18,272,956	\$16,885,000	\$13,579,810	\$5,578,884	\$6,125,461	\$6,223,971
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$2,410	\$0	\$30,000	\$0	\$0	\$0
Total Expenditures	\$53,223,480	\$50,246,831	\$48,543,207	\$41,454,472	\$43,070,399	\$43,916,449
Capital Contributions	\$1,298,696	\$1,662,520	\$1,025,000	\$1,045,500	\$1,066,410	\$1,087,738
Excess (deficiency) of revenues and capital contributions over expenditures	\$9,210,819	\$7,080,369	(\$8,363,775)	\$278,147	\$276,796	\$286,177

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.ocwa.org/o23.html>

Additional Comments: