

Budget Report for North Hempstead Solid Waste Management Authority

Run Date: 12/08/2011

Fiscal Year Ending 12/31/2012

Status: CERTIFIED

Budget & Financial Plan:	Budgeted Revenues, Expenditures, And Changes In Current Net Assets					
	Last Year (Actual) 2010	Current Year (Estimated) 2011	Next Year (Adopted) 2012	Proposed 2013	Proposed 2014	Proposed 2015
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$14,821,821	\$18,672,050	\$16,519,650	\$17,180,436	\$17,867,653	\$18,582,360
Rentals & Financing Income	\$27,600	\$50,000	\$50,000	\$52,000	\$54,080	\$56,243
Other Operating Revenues	\$912,500	\$1,025,000	\$1,175,000	\$1,222,000	\$1,270,880	\$1,321,715
Nonoperating Revenues						
Investment earnings	\$1,470	\$0	\$1,000	\$1,040	\$1,082	\$1,125
State subsidies / grants	\$0	\$0	\$170,000	\$176,800	\$183,872	\$191,227
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$1,989,955	\$2,516,969	\$2,520,713	\$2,519,138	\$2,487,900	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$66,162	\$0	\$0	\$0	\$1,944,000	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$17,819,508	\$22,264,019	\$20,436,363	\$21,151,414	\$23,809,467	\$20,152,670
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$1,184,425	\$1,053,600	\$1,180,873	\$1,228,108	\$1,277,232	\$1,328,322
Other Employee Benefits	\$527,200	\$703,418	\$766,036	\$796,677	\$828,545	\$861,686
Professional Services Contracts	\$39,340	\$145,000	\$270,000	\$280,800	\$292,032	\$303,713
Supplies and Materials	\$7,843	\$13,750	\$55,500	\$57,720	\$60,029	\$62,430
Other Operating Expenditures	\$13,988,476	\$17,463,354	\$15,249,430	\$15,859,408	\$16,493,783	\$17,153,535
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$2,095,000	\$2,155,000	\$2,230,000	\$2,305,000	\$4,345,000	\$0
Interest and other financing charges	\$432,146	\$361,969	\$290,713	\$214,138	\$86,900	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$1,509	\$25,000	\$25,000	\$26,000	\$27,040	\$28,122
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$189,381	\$342,928	\$368,811	\$383,563	\$398,906	\$414,862
Total Expenditures	\$18,465,320	\$22,264,019	\$20,436,363	\$21,151,414	\$23,809,467	\$20,152,670
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$645,812)	\$0	\$0	\$0	\$0	\$0

The authority's budget, as presented to the Board of Directors, is posted on the following website:

<http://www.northhempsteadny.gov/content/7352/7123/7215/4433/8658/default.aspx>

Additional Comments: