

Budget Report for Livingston County Water and Sewer Authority

Run Date: 11/15/2011

Fiscal Year Ending 12/31/2012

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2010	Current Year (Estimated) 2011	Next Year (Adopted) 2012	Proposed 2013	Proposed 2014	Proposed 2015
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$2,496,057	\$2,502,655	\$2,523,414	\$2,552,342	\$2,583,647	\$2,600,420
Rentals & Financing Income	\$311,632	\$311,675	\$325,840	\$343,000	\$343,000	\$343,050
Other Operating Revenues	\$78,477	\$10,930	\$8,700	\$9,200	\$8,700	\$9,200
Nonoperating Revenues						
Investment earnings	\$31,177	\$32,354	\$33,151	\$34,184	\$35,138	\$0
State subsidies / grants	\$900	\$332,450	\$0	\$0	\$0	\$36,176
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$2,485	\$16,412	\$3,000	\$0	\$0	\$0
Proceeds from the issuance of debt	\$6,934	\$848,932	\$374,000	\$0	\$0	\$0
Total Revenues & Financing Sources	\$2,927,662	\$4,055,408	\$3,268,105	\$2,938,726	\$2,970,485	\$2,988,846
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$703,074	\$692,687	\$695,577	\$709,937	\$713,275	\$722,338
Other Employee Benefits	\$273,285	\$307,665	\$344,495	\$358,212	\$373,456	\$386,593
Professional Services Contracts	\$140,765	\$150,513	\$135,286	\$140,320	\$141,434	\$146,407
Supplies and Materials	\$927,478	\$894,844	\$910,634	\$920,735	\$957,730	\$1,009,602
Other Operating Expenditures	\$25,803	\$42,031	\$39,629	\$39,880	\$39,562	\$39,939
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$81,680	\$104,405	\$155,139	\$155,761	\$155,962	\$156,167
Interest and other financing charges	\$31,182	\$30,435	\$126,934	\$123,536	\$120,132	\$116,724
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$501,330	\$1,120,380	\$800,200	\$395,200	\$391,100	\$383,270
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$2,684,597	\$3,342,960	\$3,207,894	\$2,843,581	\$2,892,651	\$2,961,040
Capital Contributions	\$11,385	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$254,450	\$712,448	\$60,211	\$95,145	\$77,834	\$27,806

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.co.livingston.state.ny.us/lcwsa.htm>

Additional Comments: