

Budget Report for Albany County Airport Authority

Run Date: 11/14/2011

Fiscal Year Ending 12/31/2012

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2010	Current Year (Estimated) 2011	Next Year (Adopted) 2012	Proposed 2013	Proposed 2014	Proposed 2015
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$40,952,560	\$42,994,321	\$44,414,074	\$45,005,517	\$45,781,032	\$46,986,041
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$196,224	\$122,571	\$100,736	\$100,736	\$100,736	\$100,736
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$8,855,009	\$5,649,829	\$5,649,829	\$5,046,987	\$4,745,826	\$4,749,035
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$50,003,793	\$48,766,721	\$50,164,639	\$50,153,240	\$50,627,594	\$51,835,812
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$8,674,597	\$8,455,712	\$9,128,601	\$9,493,745	\$9,873,495	\$10,268,435
Other Employee Benefits	\$3,859,039	\$3,996,722	\$4,558,490	\$4,740,829	\$4,930,462	\$5,127,681
Professional Services Contracts	\$4,878,780	\$4,845,123	\$5,444,185	\$5,661,952	\$5,888,430	\$6,123,967
Supplies and Materials	\$8,299,866	\$10,979,371	\$10,370,399	\$10,785,214	\$11,216,623	\$11,665,288
Other Operating Expenditures	\$4,175,086	\$3,861,476	\$3,993,283	\$4,153,015	\$4,319,135	\$4,491,901
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$6,107,912	\$6,729,492	\$6,545,262	\$5,526,071	\$4,987,695	\$4,555,530
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$17,321,630	\$13,700,000	\$13,700,000	\$14,250,000	\$14,250,000	\$14,250,000
Total Expenditures	\$53,316,910	\$52,567,896	\$53,740,220	\$54,610,826	\$55,465,840	\$56,482,802
Capital Contributions	\$5,883,974	\$5,300,000	\$5,500,000	\$5,500,000	\$5,500,000	\$5,500,000
Excess (deficiency) of revenues and capital contributions over expenditures	\$2,570,857	\$1,498,825	\$1,924,419	\$1,042,414	\$661,754	\$853,010

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.albanyairport.com

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Additional Comments: