

Budget Report for Sullivan County Funding Corporation

Run Date: 01/18/2012

Fiscal Year Ending 12/31/2012

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2010	Current Year (Estimated) 2011	Next Year (Adopted) 2012	Proposed 2013	Proposed 2014	Proposed 2015
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$1	\$391,484	\$42,000	\$37,000	\$37,000	\$37,000
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$0	\$24,000	\$8,000	\$8,000	\$8,000	\$8,000
Nonoperating Revenues						
Investment earnings	\$0	\$0	\$500	\$500	\$500	\$500
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$1	\$415,484	\$50,500	\$45,500	\$45,500	\$45,500
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$1	\$0	\$40,000	\$40,000	\$40,000	\$40,000
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$0	\$0	\$10,000	\$5,000	\$5,000	\$5,000
Supplies and Materials	\$0	\$0	\$500	\$500	\$500	\$500
Other Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$1	\$0	\$50,500	\$45,500	\$45,500	\$45,500
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$0	\$415,484	\$0	\$0	\$0	\$0

The authority's budget, as presented to the Board of Directors, is posted on the following website: **None Yet**

Additional Comments:

Agency was organized in November of 2011. The 2012 Budget Report was approved by the Board on January 10, 2012.