

Budget Report for Ontario Tobacco Asset Securitization Corporation

Run Date: 11/18/2011

Fiscal Year Ending 12/31/2012

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2010	Current Year (Estimated) 2011	Next Year (Adopted) 2012	Proposed 2013	Proposed 2014	Proposed 2015
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$46,887	\$51,429	\$51,552	\$49,956	\$50,979	\$50,829
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$17,354	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$1,313,761	\$1,441,025	\$1,444,481	\$1,399,756	\$1,428,421	\$1,424,219
Total Revenues & Financing Sources	\$1,378,002	\$1,492,454	\$1,496,033	\$1,449,712	\$1,479,400	\$1,475,048
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$23,924	\$27,192	\$26,525	\$26,828	\$27,139	\$27,459
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$25,525	\$25,525	\$25,525	\$25,691	\$25,861	\$26,037
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$400,000	\$660,000	\$590,000	\$630,000	\$650,000	\$665,000
Interest and other financing charges	\$958,638	\$930,481	\$897,106	\$864,269	\$829,456	\$792,538
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$20,000	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$1,408,087	\$1,663,198	\$1,539,156	\$1,546,788	\$1,532,456	\$1,511,034
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$30,085)	(\$170,744)	(\$43,123)	(\$97,076)	(\$53,056)	(\$35,986)

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.co.ontario.ny.us

Additional Comments: