

Budget Report for Town of North Hempstead Business and Tourism Development Corporation

Run Date: 12/19/2011

Fiscal Year Ending 12/31/2012

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2010	Current Year (Estimated) 2011	Next Year (Adopted) 2012	Proposed 2013	Proposed 2014	Proposed 2015
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$300,000	\$300,000	\$326,000	\$290,996	\$290,996	\$290,996
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$25,246	\$80,000	\$7,000	\$15,000	\$15,000	\$15,000
Nonoperating Revenues						
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$325,246	\$380,000	\$333,000	\$305,996	\$305,996	\$305,996
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$153,111	\$93,500	\$68,500	\$168,500	\$168,500	\$168,500
Other Employee Benefits	\$0	\$12,250	\$10,250	\$23,250	\$23,250	\$23,250
Professional Services Contracts	\$76,027	\$87,500	\$52,500	\$47,500	\$47,500	\$47,500
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$139,434	\$186,750	\$201,750	\$66,750	\$66,750	\$66,750
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$790	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$369,362	\$380,000	\$333,000	\$306,000	\$306,000	\$306,000
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$44,116)	\$0	\$0	(\$4)	(\$4)	(\$4)

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.btdc.biz

Additional Comments: