

**Budget Report for Niagara County Brownfields Development Corporation**

**Run Date: 09/20/2011**

**Fiscal Year Ending 09/30/2012**

**Status: CERTIFIED**

<u>Budget &amp; Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2010	Current Year (Estimated) 2011	Next Year (Adopted) 2012	Proposed 2013	Proposed 2014	Proposed 2015
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$0	\$1,000	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$907	\$4,261	\$15,368	\$12,493	\$8,524	\$4,485
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
<b>Nonoperating Revenues</b>						
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$109,063	\$535,929	\$678,759	\$258,109	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$109,970</b>	<b>\$541,190</b>	<b>\$694,127</b>	<b>\$270,602</b>	<b>\$8,524</b>	<b>\$4,485</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$23,335	\$19,837	\$13,600	\$13,600	\$13,600	\$13,600
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$2,400	\$2,400	\$2,400	\$2,400	\$2,400	\$2,400
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$90,000	\$1,150	\$798,850	\$385,100	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$115,735</b>	<b>\$23,387</b>	<b>\$814,850</b>	<b>\$401,100</b>	<b>\$16,000</b>	<b>\$16,000</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>(\$5,765)</b>	<b>\$517,803</b>	<b>(\$120,723)</b>	<b>(\$130,498)</b>	<b>(\$7,476)</b>	<b>(\$11,515)</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.nccedev.com/content/niagara-county-brownfields-program>

Additional Comments: