

**Budget Report for Jefferson County Local Development Corporation**

**Run Date: 09/20/2011**

**Fiscal Year Ending 09/30/2012**

**Status: CERTIFIED**

**Budget & Financial Plan:**

**Budgeted Revenues, Expenditures, And Changes In Current Net Assets**

	Last Year (Actual) 2010	Current Year (Estimated) 2011	Next Year (Adopted) 2012	Proposed 2013	Proposed 2014	Proposed 2015
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$4,976	\$11,633	\$9,000	\$9,000	\$7,000	\$5,000
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
<b>Nonoperating Revenues</b>						
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$2,415,073	\$725,915	\$544,928	\$200,000	\$200,000	\$200,000
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$2,420,049</b>	<b>\$737,548</b>	<b>\$553,928</b>	<b>\$209,000</b>	<b>\$207,000</b>	<b>\$205,000</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$31,180	\$2,350	\$15,000	\$7,500	\$7,500	\$5,000
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$0	\$305	\$0	\$0	\$0	\$0
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$491,115	\$200,000	\$920,000	\$500,000	\$500,000	\$500,000
Other Non-Operating Expenditures	\$0	\$275,000	\$0	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$522,295</b>	<b>\$477,655</b>	<b>\$935,000</b>	<b>\$507,500</b>	<b>\$507,500</b>	<b>\$505,000</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>\$1,897,754</b>	<b>\$259,893</b>	<b>(\$381,072)</b>	<b>(\$298,500)</b>	<b>(\$300,500)</b>	<b>(\$300,000)</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website:

<http://www.jcfdc.net/web/wp-content/uploads/2009/09/JCLDC-Approved-Budget-2011-2012.pdf>

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Additional Comments: