

Budget Report for Jefferson County Agricultural Development Corporation

Run Date: 09/20/2011

Fiscal Year Ending 09/30/2012

Status: CERTIFIED

Budget & Financial Plan:

Budgeted Revenues, Expenditures, And Changes In Current Net Assets

	Last Year (Actual) 2010	Current Year (Estimated) 2011	Next Year (Adopted) 2012	Proposed 2013	Proposed 2014	Proposed 2015
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$5,990	\$1,350	\$2,000	\$3,000	\$3,000	\$3,000
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$6,971	\$11,533	\$16,200	\$17,200	\$18,200	\$19,200
Nonoperating Revenues						
Investment earnings	\$365	\$283	\$300	\$300	\$300	\$300
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$135,000	\$136,000	\$140,000	\$144,000	\$144,000	\$144,000
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$6,745	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$155,071	\$149,166	\$158,500	\$164,500	\$165,500	\$166,500
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$112,283	\$126,015	\$151,028	\$156,485	\$161,454	\$166,512
Supplies and Materials	\$4,879	\$3,600	\$5,000	\$4,000	\$4,000	\$4,000
Other Operating Expenditures	\$18,501	\$17,858	\$20,300	\$20,300	\$20,300	\$20,300
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$800	\$800	\$800	\$800	\$800	\$800
Other Non-Operating Expenditures	\$16,086	\$6,436	\$3,200	\$3,200	\$3,200	\$3,200
Total Expenditures	\$152,549	\$154,709	\$180,328	\$184,785	\$189,754	\$194,812
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$2,522	(\$5,543)	(\$21,828)	(\$20,285)	(\$24,254)	(\$28,312)

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://comefarmwithus.com/AboutJCADC.htm>

Additional Comments: