

Budget Report for The Town of Huntington Economic Development Corporation

Run Date: 11/21/2011

Fiscal Year Ending 12/31/2012

Status: CERTIFIED

Budget & Financial Plan:

Budgeted Revenues, Expenditures, And Changes In Current Net Assets

	Last Year (Actual) 2010	Current Year (Estimated) 2011	Next Year (Adopted) 2012	Proposed 2013	Proposed 2014	Proposed 2015
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$100,000	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$49,910	\$25,319	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$34,370.42	\$35,000	\$35,000	\$35,000	\$35,000	\$35,000
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$84,280.42	\$160,319	\$35,000	\$35,000	\$35,000	\$35,000
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$66,794.19	\$28,269	\$6,000	\$6,000	\$6,000	\$5,500
Supplies and Materials	\$0	\$250	\$200	\$200	\$200	\$300
Other Operating Expenditures	\$15,274.12	\$13,418.81	\$13,600	\$13,800	\$13,800	\$14,200
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$100,000	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$7,000	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000
Other Non-Operating Expenditures	\$0	\$0	\$200	\$0	\$0	\$0
Total Expenditures	\$89,068.31	\$156,937.81	\$35,000	\$35,000	\$35,000	\$35,000
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$4,787.89)	\$3,381.19	\$0	\$0	\$0	\$0

The authority's budget, as presented to the Board of Directors, is posted on the following website: http://town.huntington.ny.us/minute_pdf/243.pdf

Additional Comments: