

Budget Report for Hilton Local Development Corporation

Run Date: 11/18/2011

Fiscal Year Ending 12/31/2012

Status: CERTIFIED

Budget & Financial Plan:	Budgeted Revenues, Expenditures, And Changes In Current Net Assets					
	Last Year (Actual) 2010	Current Year (Estimated) 2011	Next Year (Adopted) 2012	Proposed 2013	Proposed 2014	Proposed 2015
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$0	\$0	\$50	\$0	\$0	\$0
Rentals & Financing Income	\$44,133	\$40,800	\$44,400	\$46,800	\$49,200	\$50,400
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$9	\$10	\$0	\$100	\$100	\$100
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$68,417	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$112,559	\$40,810	\$44,450	\$46,900	\$49,300	\$50,500
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$3,336	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$4,575	\$4,400	\$4,400	\$4,400	\$4,400	\$4,600
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$38,431	\$10,000	\$12,000	\$15,000	\$17,000	\$20,000
Interest and other financing charges	\$19,510	\$17,948	\$15,948	\$12,948	\$10,948	\$7,948
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$7,200	\$6,462	\$10,102	\$12,552	\$14,952	\$15,952
Total Expenditures	\$73,052	\$40,810	\$44,450	\$46,900	\$49,300	\$50,500
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$39,507	\$0	\$0	\$0	\$0	\$0

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.hiltonlocaldevelopment.com

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Additional Comments: