

**Budget Report for Franklin County Civic Development Corporation**

**Run Date: 11/18/2011**

**Fiscal Year Ending 12/31/2012**

**Status: CERTIFIED**

<u>Budget &amp; Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2010	Current Year (Estimated) 2011	Next Year (Adopted) 2012	Proposed 2013	Proposed 2014	Proposed 2015
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$500	\$0	\$500	\$500	\$500	\$500
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$0	\$100,000	\$15,000	\$15,000	\$15,000	\$15,000
<b>Nonoperating Revenues</b>						
Investment earnings	\$7	\$60	\$60	\$70	\$70	\$70
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$507</b>	<b>\$100,060</b>	<b>\$15,560</b>	<b>\$15,570</b>	<b>\$15,570</b>	<b>\$15,570</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$5,607	\$1,044	\$2,000	\$2,000	\$2,000	\$2,000
Supplies and Materials	\$0	\$32	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$0	\$0	\$250	\$250	\$250	\$250
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$75,000	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$5,607</b>	<b>\$76,076</b>	<b>\$2,250</b>	<b>\$2,250</b>	<b>\$2,250</b>	<b>\$2,250</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>(\$5,100)</b>	<b>\$23,984</b>	<b>\$13,310</b>	<b>\$13,320</b>	<b>\$13,320</b>	<b>\$13,320</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: [www.franklinida.org](http://www.franklinida.org)

**Additional Comments:**

The CDC budget was approved by the board of directors on October 12, 2011.