

**Budget Report for Dutchess County Local Development Corporation**

**Run Date: 11/18/2011**

**Fiscal Year Ending 12/31/2012**

**Status: CERTIFIED**

**Budget & Financial Plan:**

**Budgeted Revenues, Expenditures, And Changes In Current Net Assets**

	Last Year (Actual) 2010	Current Year (Estimated) 2011	Next Year (Adopted) 2012	Proposed 2013	Proposed 2014	Proposed 2015
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$245,838	\$50,000	\$100,500	\$100,500	\$125,000	\$150,000
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
<b>Nonoperating Revenues</b>						
Investment earnings	\$32	\$1,000	\$500	\$600	\$700	\$800
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$245,870</b>	<b>\$51,000</b>	<b>\$101,000</b>	<b>\$101,100</b>	<b>\$125,700</b>	<b>\$150,800</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$4,500	\$28,500	\$53,500	\$55,000	\$60,000	\$65,000
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$648	\$4,500	\$7,200	\$15,000	\$20,000	\$25,000
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$5,000	\$5,000	\$5,000	\$5,000
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$100,000	\$110,000	\$125,000	\$130,000
<b>Total Expenditures</b>	<b>\$5,148</b>	<b>\$33,000</b>	<b>\$165,700</b>	<b>\$185,000</b>	<b>\$210,000</b>	<b>\$225,000</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>\$240,722</b>	<b>\$18,000</b>	<b>(\$64,700)</b>	<b>(\$83,900)</b>	<b>(\$84,300)</b>	<b>(\$74,200)</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: [www.dutchesscountyldc.org](http://www.dutchesscountyldc.org)

Additional Comments: