

**Budget Report for Delaware County Local Development Corporation**

**Run Date: 11/18/2011**

**Fiscal Year Ending 12/31/2012**

**Status: CERTIFIED**

**Budget & Financial Plan:**

**Budgeted Revenues, Expenditures, And Changes In Current Net Assets**

	Last Year (Actual) 2010	Current Year (Estimated) 2011	Next Year (Adopted) 2012	Proposed 2013	Proposed 2014	Proposed 2015
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$58,156.15	\$68,026.09	\$60,000	\$63,000	\$66,150	\$69,457.51
<b>Nonoperating Revenues</b>						
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$99,408	\$160,350	\$150,000	\$157,500	\$165,375	\$173,643.75
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$3,500	\$3,500	\$5,000	\$5,250	\$5,512.5	\$5,788.13
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$380	\$16,699.56	\$251	\$263.55	\$276.73	\$290.57
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$161,444.15</b>	<b>\$248,575.65</b>	<b>\$215,251</b>	<b>\$226,013.55</b>	<b>\$237,314.23</b>	<b>\$249,179.96</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$100	\$35	\$300	\$315	\$330.75	\$347.29
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$8,112	\$7,720	\$33,500	\$35,175	\$36,933.75	\$38,780.45
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$73,130	\$147,983.67	\$150,000	\$157,500	\$165,375	\$173,643.75
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$81,342</b>	<b>\$155,738.67</b>	<b>\$183,800</b>	<b>\$192,990</b>	<b>\$202,639.5</b>	<b>\$212,771.49</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>\$80,102.15</b>	<b>\$92,836.98</b>	<b>\$31,451</b>	<b>\$33,023.55</b>	<b>\$34,674.73</b>	<b>\$36,408.47</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.dcecodev.com/ida/index.htm>

Additional Comments: