

Budget Report for Carthage Industrial Development Corporation

Run Date: 11/18/2011

Fiscal Year Ending 12/31/2012

Status: CERTIFIED

Budget & Financial Plan:	Budgeted Revenues, Expenditures, And Changes In Current Net Assets					
	Last Year (Actual) 2010	Current Year (Estimated) 2011	Next Year (Adopted) 2012	Proposed 2013	Proposed 2014	Proposed 2015
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$401,907	\$348,000	\$420,000	\$420,000	\$420,000	\$420,000
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$56,622	\$55,000	\$55,000	\$55,000	\$50,000	\$50,000
State subsidies / grants	\$2,700	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$8,477	\$8,500	\$10,800	\$11,500	\$10,800	\$11,000
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$469,706	\$411,500	\$485,800	\$486,500	\$480,800	\$481,000
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$87,858	\$92,000	\$97,000	\$97,000	\$98,000	\$99,000
Supplies and Materials	\$755	\$200	\$500	\$500	\$500	\$500
Other Operating Expenditures	\$87,633	\$117,000	\$88,000	\$89,000	\$88,000	\$88,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$12,083	\$12,083	\$12,083	\$12,083	\$12,083	\$12,083
Interest and other financing charges	\$1,631	\$1,631	\$1,631	\$1,631	\$1,631	\$1,631
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$10,760	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000
Grants and Donations	\$2,700	\$75,000	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$80,000	\$225,000	\$225,000	\$225,000	\$225,000
Total Expenditures	\$203,420	\$387,914	\$434,214	\$435,214	\$435,214	\$436,214
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$266,286	\$23,586	\$51,586	\$51,286	\$45,586	\$44,786

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://villageofcarthage.com/cidc>

Additional Comments: