

Budget Report for Capitalize Albany Corporation

Run Date: 11/18/2011

Fiscal Year Ending 12/31/2012

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>						
	Last Year (Actual) 2010	Current Year (Estimated) 2011	Next Year (Adopted) 2012	Proposed 2013	Proposed 2014	Proposed 2015	
<u>REVENUE & FINANCIAL SOURCES</u>							
Operating Revenues							
Charges for services	\$149,706.34	\$299,288.38	\$295,301	\$0	\$0	\$0	
Rentals & Financing Income	\$563,653.14	\$535,337.35	\$531,060	\$0	\$0	\$0	
Other Operating Revenues	\$316,433.03	\$20,000	\$25,000	\$0	\$0	\$0	
Nonoperating Revenues							
Investment earnings	\$123,735.3	\$23,303.6	\$48,570	\$0	\$0	\$0	
State subsidies / grants	\$147,194.1	\$235,000	\$372,500	\$0	\$0	\$0	
Federal subsidies / grants	\$18,419.27	\$16,076.1	\$36,973	\$0	\$0	\$0	
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0	
Public authority subsidies	\$470,000	\$320,000	\$420,000	\$0	\$0	\$0	
Other Non-Operating Revenues	\$82,302.66	\$72,800	\$72,800	\$0	\$0	\$0	
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0	
Total Revenues & Financing Sources	\$1,871,443.84	\$1,521,805.43	\$1,802,204	\$0	\$0	\$0	
<u>EXPENDITURES</u>							
Operating Expenditures							
Salaries and Wages	\$568,590.8	\$475,325	\$553,000	\$0	\$0	\$0	
Other Employee Benefits	\$157,724.36	\$131,238	\$153,000	\$0	\$0	\$0	
Professional Services Contracts	\$138,864.25	\$106,693.12	\$126,064	\$0	\$0	\$0	
Supplies and Materials	\$8,039.68	\$6,300	\$7,220	\$0	\$0	\$0	
Other Operating Expenditures	\$444,391.84	\$922,059.96	\$500,627	\$0	\$0	\$0	
Nonoperating Expenditures							
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0	
Interest and other financing charges	\$122,418.87	\$112,522.6	\$103,793	\$0	\$0	\$0	
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0	
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0	
Grants and Donations	\$175,372.33	\$187,000	\$358,500	\$0	\$0	\$0	
Other Non-Operating Expenditures	\$60.14	\$0	\$0	\$0	\$0	\$0	
Total Expenditures	\$1,615,462.27	\$1,941,138.68	\$1,802,204	\$0	\$0	\$0	
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0	
Excess (deficiency) of revenues and capital contributions over expenditures	\$255,981.57	(\$419,333.25)	\$0	\$0	\$0	\$0	

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.capitalizealbany.com

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Additional Comments: