

**Budget Report for Bethel Local Development Corporation**

**Run Date: 11/18/2011**

**Fiscal Year Ending 12/31/2012**

**Status: CERTIFIED**

**Budget & Financial Plan:**

**Budgeted Revenues, Expenditures, And Changes In Current Net Assets**

	Last Year (Actual) 2010	Current Year (Estimated) 2011	Next Year (Adopted) 2012	Proposed 2013	Proposed 2014	Proposed 2015
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$2,755	\$2,080	\$2,290	\$2,520	\$2,770	\$3,050
<b>Nonoperating Revenues</b>						
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$6,295.77	\$161,358	\$177,000	\$195,000	\$215,000	\$237,000
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$3,742.5	\$2,592	\$3,000	\$3,000	\$3,000	\$3,000
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$12,793.27</b>	<b>\$166,030</b>	<b>\$182,290</b>	<b>\$200,520</b>	<b>\$220,770</b>	<b>\$243,050</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$17,189.35	\$11,074	\$12,200	\$13,400	\$14,700	\$16,200
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$3,250	\$1,242	\$1,400	\$1,500	\$1,700	\$1,900
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$29,314.34	\$145,820	\$160,000	\$176,000	\$194,000	\$213,000
Other Non-Operating Expenditures	\$13,231	\$0	\$0	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$62,984.69</b>	<b>\$158,136</b>	<b>\$173,600</b>	<b>\$190,900</b>	<b>\$210,400</b>	<b>\$231,100</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>(\$50,191.42)</b>	<b>\$7,894</b>	<b>\$8,690</b>	<b>\$9,620</b>	<b>\$10,370</b>	<b>\$11,950</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.town.bethel.ny.us/BLDC/Minutes/Minutes.htm> (Minutes of October 12, 2011)

**Additional Comments:**

This 2012 Budget Report was presented to the BLDC Board and the budget was adopted at a meeting on October 12, 2011.