

Budget Report for Yates County Industrial Development Agency

Run Date: 11/21/2011

Fiscal Year Ending 12/31/2012

Status: CERTIFIED

Budget & Financial Plan:

Budgeted Revenues, Expenditures, And Changes In Current Net Assets

	Last Year (Actual) 2010	Current Year (Estimated) 2011	Next Year (Adopted) 2012	Proposed 2013	Proposed 2014	Proposed 2015
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$0	\$0	\$65,000	\$0	\$0	\$0
Rentals & Financing Income	\$390,562	\$346,000	\$317,625	\$360,000	\$380,000	\$390,000
Other Operating Revenues	\$42,045	\$9,880	\$7,780	\$9,500	\$11,000	\$15,000
Nonoperating Revenues						
Investment earnings	\$10,792	\$2,995	\$6,500	\$10,000	\$12,000	\$12,000
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$71,057	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$87,041	\$384,225	\$326,400	\$336,290	\$340,000	\$300,000
Proceeds from the issuance of debt	\$57,885	\$0	\$0	\$50,000	\$50,000	\$50,000
Total Revenues & Financing Sources	\$659,382	\$743,100	\$723,305	\$765,790	\$793,000	\$767,000
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$157,888	\$155,000	\$169,089	\$109,000	\$109,000	\$110,000
Other Employee Benefits	\$59,100	\$42,000	\$63,532	\$45,000	\$45,000	\$48,000
Professional Services Contracts	\$9,174	\$33,756	\$31,000	\$30,000	\$30,000	\$32,000
Supplies and Materials	\$116,018	\$90,000	\$120,650	\$155,000	\$160,000	\$145,000
Other Operating Expenditures	\$70,868	\$20,000	\$67,750	\$40,000	\$80,000	\$80,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$124,968	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$45,024	\$0	\$50,000	\$50,000	\$50,000
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$163,300	\$266,172	\$266,400	\$286,290	\$290,000	\$300,000
Total Expenditures	\$701,316	\$651,952	\$718,421	\$715,290	\$764,000	\$765,000
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$41,934)	\$91,148	\$4,884	\$50,500	\$29,000	\$2,000

The authority's budget, as presented to the Board of Directors, is posted on the following website: fingerlakesedc.com

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Additional Comments: