

**Budget Report for Tioga County Industrial Development Agency**

**Run Date: 11/16/2011**

**Fiscal Year Ending 12/31/2012**

**Status: CERTIFIED**

<u>Budget &amp; Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2010	Current Year (Estimated) 2011	Next Year (Adopted) 2012	Proposed 2013	Proposed 2014	Proposed 2015
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$30,639	\$25,000	\$30,600	\$31,450	\$32,300	\$33,200
Rentals & Financing Income	\$321,528	\$125,000	\$140,000	\$145,000	\$150,000	\$150,000
Other Operating Revenues	\$17,000	\$19,500	\$19,500	\$19,500	\$19,500	\$19,500
<b>Nonoperating Revenues</b>						
Investment earnings	\$36,919	\$36,000	\$7,500	\$7,500	\$10,000	\$10,000
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$406,086</b>	<b>\$205,500</b>	<b>\$197,600</b>	<b>\$203,450</b>	<b>\$211,800</b>	<b>\$212,700</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$60,110	\$60,000	\$62,000	\$64,000	\$66,000	\$68,000
Other Employee Benefits	\$16,967	\$16,950	\$18,300	\$19,600	\$20,000	\$20,345
Professional Services Contracts	\$102,292	\$81,300	\$63,000	\$64,500	\$66,050	\$67,650
Supplies and Materials	\$40,731	\$41,600	\$36,250	\$36,480	\$37,305	\$36,890
Other Operating Expenditures	\$5,863	\$5,150	\$105,755	\$5,760	\$5,765	\$5,770
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$225,963</b>	<b>\$205,000</b>	<b>\$285,305</b>	<b>\$190,340</b>	<b>\$195,120</b>	<b>\$198,655</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>\$180,123</b>	<b>\$500</b>	<b>(\$87,705)</b>	<b>\$13,110</b>	<b>\$16,680</b>	<b>\$14,045</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: [www.developtioga.com](http://www.developtioga.com)

Additional Comments: