

**Budget Report for Sullivan County Industrial Development Agency**

**Run Date: 11/18/2011**

**Fiscal Year Ending 12/31/2012**

**Status: CERTIFIED**

<u>Budget &amp; Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2010	Current Year (Estimated) 2011	Next Year (Adopted) 2012	Proposed 2013	Proposed 2014	Proposed 2015
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$201,498.95	\$185,453.84	\$201,006	\$221,106.6	\$243,217.26	\$267,538.97
Rentals & Financing Income	\$20,000	\$26,407.36	\$20,000	\$22,000	\$24,200	\$26,620
Other Operating Revenues	\$2,862.2	\$302.29	\$250	\$275	\$275	\$275
<b>Nonoperating Revenues</b>						
Investment earnings	\$25,641.91	\$12,700	\$10,800	\$10,800	\$10,800	\$10,800
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$130,236.54	\$149,271.08	\$140,000	\$132,755	\$135,601.75	\$136,063.31
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$380,239.6</b>	<b>\$374,134.57</b>	<b>\$372,056</b>	<b>\$386,936.6</b>	<b>\$414,094.01</b>	<b>\$441,297.28</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$101,565.6	\$104,350	\$106,500	\$108,725	\$111,061.25	\$111,061.25
Other Employee Benefits	\$22,492.7	\$19,000	\$19,000	\$20,000	\$21,000	\$22,000
Professional Services Contracts	\$95,977.44	\$94,094	\$74,094	\$81,503.4	\$89,653.74	\$98,619.11
Supplies and Materials	\$51,520.26	\$60,907.24	\$57,662	\$63,428.2	\$69,771.02	\$76,748.12
Other Operating Expenditures	\$88,370.99	\$83,917.25	\$84,800	\$93,280	\$102,608	\$112,868.8
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$20,312.61	\$11,866.08	\$10,000	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$20,000	\$20,000	\$20,000	\$20,000
<b>Total Expenditures</b>	<b>\$380,239.6</b>	<b>\$374,134.57</b>	<b>\$372,056</b>	<b>\$386,936.6</b>	<b>\$414,094.01</b>	<b>\$441,297.28</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: [www.sullivanida.com](http://www.sullivanida.com)

Additional Comments: