

Budget Report for Suffolk County Industrial Development Agency

Run Date: 11/01/2011

Fiscal Year Ending 12/31/2012

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2010	Current Year (Estimated) 2011	Next Year (Adopted) 2012	Proposed 2013	Proposed 2014	Proposed 2015
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$397,096	\$510,000	\$550,000	\$550,000	\$550,000	\$550,000
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$26,411	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$192,000	\$190,000	\$190,000	\$190,000	\$190,000
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$423,507	\$722,000	\$760,000	\$760,000	\$760,000	\$760,000
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$341,560	\$394,943	\$395,000	\$395,000	\$395,000	\$395,000
Other Employee Benefits	\$129,008	\$51,000	\$60,000	\$60,000	\$60,000	\$60,000
Professional Services Contracts	\$35,048	\$67,900	\$69,550	\$69,550	\$69,550	\$69,550
Supplies and Materials	\$127,084	\$204,500	\$204,500	\$204,500	\$204,500	\$204,500
Other Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$1,731	\$3,250	\$28,250	\$5,000	\$5,000	\$5,000
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$4,695	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$639,126	\$721,593	\$757,300	\$734,050	\$734,050	\$734,050
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$215,619)	\$407	\$2,700	\$25,950	\$25,950	\$25,950

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.suffolkbetterforbusiness.com

Additional Comments: