

Budget Report for Seneca County Industrial Development Agency

Run Date: 11/18/2011

Fiscal Year Ending 12/31/2012

Status: CERTIFIED

Budget & Financial Plan:

Budgeted Revenues, Expenditures, And Changes In Current Net Assets

	Last Year (Actual) 2010	Current Year (Estimated) 2011	Next Year (Adopted) 2012	Proposed 2013	Proposed 2014	Proposed 2015
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$17,365	\$338,070	\$230,850	\$237,776	\$244,909	\$252,256
Rentals & Financing Income	\$61,000	\$70,000	\$61,000	\$61,000	\$61,000	\$61,000
Other Operating Revenues	\$2,465	\$31,463	\$2,000	\$2,000	\$2,000	\$2,000
Nonoperating Revenues						
Investment earnings	\$18,622	\$20,000	\$5,000	\$5,150	\$5,305	\$5,464
State subsidies / grants	\$99,517	\$600,000	\$900,000	\$300,000	\$300,000	\$300,000
Federal subsidies / grants	\$15,714	\$200,000	\$200,000	\$0	\$54,000	\$54,000
Municipal subsidies / grants	\$69,000	\$54,000	\$54,000	\$54,000	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$65,782	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$349,465	\$1,313,533	\$1,452,850	\$659,926	\$667,214	\$674,720
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$218,866	\$205,714	\$214,172	\$220,597	\$227,215	\$234,032
Other Employee Benefits	\$79,832	\$82,054	\$79,880	\$82,276	\$84,744	\$87,287
Professional Services Contracts	\$159,241	\$133,500	\$206,500	\$212,695	\$219,076	\$225,648
Supplies and Materials	\$8,242	\$9,150	\$8,400	\$8,652	\$8,912	\$9,179
Other Operating Expenditures	\$152,088	\$79,600	\$90,500	\$93,215	\$96,011	\$98,892
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	(\$6,607)	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	(\$292,069)	\$800,000	\$1,100,000	\$1,133,000	\$1,166,990	\$1,202,000
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$319,593	\$1,310,018	\$1,699,452	\$1,750,435	\$1,802,948	\$1,857,038
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$29,872	\$3,515	(\$246,602)	(\$1,090,509)	(\$1,135,734)	(\$1,182,318)

The authority's budget, as presented to the Board of Directors, is posted on the following website:

<http://www.senecacountyida.org/sites/default/files/2012%20Budget%20posted%20on%20WEBSITE%20and%20PARIS.pdf>

Additional Comments: