

Budget Report for Rotterdam Industrial Development Agency
Run Date: 11/18/2011
Fiscal Year Ending 12/31/2012
Status: CERTIFIED

Budget & Financial Plan:	Budgeted Revenues, Expenditures, And Changes In Current Net Assets					
	Last Year (Actual) 2010	Current Year (Estimated) 2011	Next Year (Adopted) 2012	Proposed 2013	Proposed 2014	Proposed 2015
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$25,850	\$0	\$40,000	\$40,000	\$40,000	\$40,000
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$100	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$1,517	\$500	\$500	\$500	\$500	\$500
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$375,000	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$27,467	\$500	\$415,500	\$40,500	\$40,500	\$40,500
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$7,000	\$3,000	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$280	\$0	\$0	\$0	\$0
Professional Services Contracts	\$20,000	\$24,000	\$12,000	\$12,000	\$12,000	\$12,000
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$27,400	\$18,641	\$14,000	\$15,000	\$15,000	\$15,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$30,000	\$78,457	\$19,500	\$0	\$0	\$0
Total Expenditures	\$84,400	\$124,378	\$45,500	\$27,000	\$27,000	\$27,000
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$56,933)	(\$123,878)	\$370,000	\$13,500	\$13,500	\$13,500

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.rotterdamida.org

Additional Comments: