

**Budget Report for Putnam County Industrial Development Agency**

**Run Date: 11/18/2011**

**Fiscal Year Ending 12/31/2012**

**Status: CERTIFIED**

**Budget & Financial Plan:**

**Budgeted Revenues, Expenditures, And Changes In Current Net Assets**

	Last Year (Actual) 2010	Current Year (Estimated) 2011	Next Year (Adopted) 2012	Proposed 2013	Proposed 2014	Proposed 2015
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$65,000	\$65,000	\$75,000	\$120,000	\$150,000	\$200,000
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$0	\$0	\$500	\$1,000	\$1,500	\$1,500
<b>Nonoperating Revenues</b>						
Investment earnings	\$342	\$350	\$400	\$800	\$1,000	\$2,500
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$15,000	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$3	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$80,345</b>	<b>\$65,350</b>	<b>\$75,900</b>	<b>\$121,800</b>	<b>\$152,500</b>	<b>\$204,000</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$40,950	\$44,840	\$50,000	\$55,000	\$60,000	\$70,000
Other Employee Benefits	\$3,906	\$4,750	\$5,400	\$6,000	\$6,500	\$7,500
Professional Services Contracts	\$5,500	\$5,500	\$6,500	\$7,500	\$8,000	\$10,000
Supplies and Materials	\$2,356	\$1,500	\$1,500	\$2,000	\$2,500	\$3,000
Other Operating Expenditures	\$9,213	\$8,750	\$10,500	\$15,000	\$20,000	\$25,000
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$61,925</b>	<b>\$65,340</b>	<b>\$73,900</b>	<b>\$85,500</b>	<b>\$97,000</b>	<b>\$115,500</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>\$18,420</b>	<b>\$10</b>	<b>\$2,000</b>	<b>\$36,300</b>	<b>\$55,500</b>	<b>\$88,500</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: [putnamida.org](http://putnamida.org)

Additional Comments: