

Budget Report for Oswego County Industrial Development Agency

Run Date: 09/20/2011

Fiscal Year Ending 07/31/2012

Status: CERTIFIED

Budget & Financial Plan:

Budgeted Revenues, Expenditures, And Changes In Current Net Assets

	Last Year (Actual) 2010	Current Year (Estimated) 2011	Next Year (Adopted) 2012	Proposed 2013	Proposed 2014	Proposed 2015
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$42,830	\$200,000	\$55,000	\$55,000	\$55,000	\$55,000
Rentals & Financing Income	\$220,016	\$230,000	\$252,000	\$252,000	\$252,000	\$252,000
Other Operating Revenues	\$213,044	\$180,000	\$190,000	\$190,000	\$190,000	\$190,000
Nonoperating Revenues						
Investment earnings	\$16,263	\$15,000	\$16,000	\$16,000	\$16,000	\$16,000
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$1,853,338	\$1,500,000	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$2,345,491	\$2,125,000	\$513,000	\$513,000	\$513,000	\$513,000
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$147,500	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000
Supplies and Materials	\$2,914	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000
Other Operating Expenditures	\$184,977	\$240,800	\$226,500	\$226,500	\$226,500	\$226,500
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$2,472	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$337,863	\$446,800	\$432,500	\$432,500	\$432,500	\$432,500
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$2,007,628	\$1,678,200	\$80,500	\$80,500	\$80,500	\$80,500

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.oswegocountyida.org/#budget>

Additional Comments: