

Budget Report for Orange County Industrial Development Agency

Run Date: 11/18/2011

Fiscal Year Ending 12/31/2012

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2010	Current Year (Estimated) 2011	Next Year (Adopted) 2012	Proposed 2013	Proposed 2014	Proposed 2015
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$668,450	\$1,366,373	\$1,546,333	\$1,800,000	\$1,800,000	\$1,800,000
Rentals & Financing Income	\$82,932	\$82,263	\$133,000	\$133,000	\$133,000	\$133,000
Other Operating Revenues	\$21	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$57,287	\$45,000	\$30,300	\$30,000	\$30,000	\$30,000
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$128,555	\$53,755	\$277,000	\$40,000	\$40,000	\$40,000
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$937,245	\$1,547,391	\$1,986,633	\$2,003,000	\$2,003,000	\$2,003,000
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$123,129	\$275,000	\$289,630	\$289,630	\$289,630	\$289,630
Other Employee Benefits	\$13,866	\$24,000	\$58,000	\$58,000	\$58,000	\$58,000
Professional Services Contracts	\$189,790	\$119,110	\$116,500	\$116,500	\$116,500	\$116,500
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$342,838	\$336,503	\$445,500	\$445,500	\$445,500	\$445,500
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$443,245	\$603,000	\$617,000	\$0	\$0	\$0
Other Non-Operating Expenditures	\$63,847	\$0	\$0	\$603,000	\$603,000	\$603,000
Total Expenditures	\$1,176,715	\$1,357,613	\$1,526,630	\$1,512,630	\$1,512,630	\$1,512,630
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$239,470)	\$189,778	\$460,003	\$490,370	\$490,370	\$490,370

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.orangecountygov.com

Additional Comments: