

Budget Report for Ontario County Industrial Development Agency

Run Date: 11/18/2011

Fiscal Year Ending 12/31/2012

Status: CERTIFIED

Budget & Financial Plan:

Budgeted Revenues, Expenditures, And Changes In Current Net Assets

	Last Year (Actual) 2010	Current Year (Estimated) 2011	Next Year (Adopted) 2012	Proposed 2013	Proposed 2014	Proposed 2015
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$449,132.9	\$302,281	\$261,650	\$185,750	\$195,950	\$206,150
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$4,346.22	\$3,025	\$2,700	\$2,950	\$3,200	\$3,450
Nonoperating Revenues						
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$5,466.1	\$12,236	\$721,750	\$6,250	\$34,125	\$272,500
Federal subsidies / grants	\$220,420.9	\$464,981	\$5,196,500	\$237,500	\$441,750	\$2,520,000
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$679,366.12	\$782,523	\$6,182,600	\$432,450	\$675,025	\$3,002,100
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$231,082.11	\$206,729	\$220,453	\$204,028	\$206,927	\$211,903
Supplies and Materials	\$40,262.24	\$37,856	\$43,600	\$46,560	\$49,541	\$52,546
Other Operating Expenditures	\$517,780.32	\$363,110	\$364,000	\$362,300	\$362,600	\$360,900
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$232,022	\$489,454	\$6,120,000	\$250,000	\$490,000	\$2,885,000
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$1,021,146.67	\$1,097,149	\$6,748,053	\$862,888	\$1,109,068	\$3,510,349
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$341,780.55)	(\$314,626)	(\$565,453)	(\$430,438)	(\$434,043)	(\$508,249)

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.ontariocountydev.org

Additional Comments: