

Budget Report for Montgomery County Industrial Development Agency

Run Date: 11/16/2011

Fiscal Year Ending 12/31/2012

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2010	Current Year (Estimated) 2011	Next Year (Adopted) 2012	Proposed 2013	Proposed 2014	Proposed 2015
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$61,618	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$403,857	\$26,973	\$102,260	\$101,252	\$100,149	\$98,944
Other Operating Revenues	\$645	\$7	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$2,252	\$649	\$2,100	\$2,120	\$2,140	\$2,161
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$257,950	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$726,322	\$27,629	\$104,360	\$103,372	\$102,289	\$101,105
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$32,000	\$18,308	\$28,000	\$28,000	\$28,000	\$28,000
Other Employee Benefits	\$3,538	\$1,745	\$2,500	\$2,500	\$2,500	\$2,500
Professional Services Contracts	\$308,985	\$32,350	\$33,000	\$33,000	\$33,000	\$33,000
Supplies and Materials	\$9,787	\$1,111	\$1,183	\$1,219	\$1,255	\$1,293
Other Operating Expenditures	\$44,067	\$12,963	\$22,851	\$23,282	\$23,725	\$24,182
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$256,000	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$654,377	\$66,477	\$87,534	\$88,001	\$88,480	\$88,975
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$71,945	(\$38,848)	\$16,826	\$15,371	\$13,809	\$12,130

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.mcbdc.org

Additional Comments: