

Budget Report for Monroe Industrial Development Agency

Run Date: 11/16/2011

Fiscal Year Ending 12/31/2012

Status: CERTIFIED

Budget & Financial Plan:	Budgeted Revenues, Expenditures, And Changes In Current Net Assets					
	Last Year (Actual) 2010	Current Year (Estimated) 2011	Next Year (Adopted) 2012	Proposed 2013	Proposed 2014	Proposed 2015
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$1,295,471	\$825,000	\$875,000	\$875,000	\$875,000	\$875,000
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$167,325	\$172,000	\$172,000	\$172,000	\$172,000	\$172,000
Nonoperating Revenues						
Investment earnings	\$10,770	\$8,000	\$7,000	\$7,000	\$7,000	\$7,000
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$1,135,461	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$2,609,027	\$1,005,000	\$1,054,000	\$1,054,000	\$1,054,000	\$1,054,000
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$308,428	\$192,000	\$192,000	\$192,000	\$192,000	\$192,000
Other Employee Benefits	\$100,158	\$77,300	\$80,000	\$80,000	\$80,000	\$80,000
Professional Services Contracts	\$364,643	\$434,000	\$420,500	\$420,500	\$420,500	\$420,500
Supplies and Materials	\$12,596	\$10,200	\$10,200	\$10,200	\$10,200	\$10,200
Other Operating Expenditures	\$105,101	\$362,650	\$362,150	\$362,150	\$362,150	\$362,150
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$2,005,660	\$565,000	\$565,000	\$565,000	\$565,000	\$565,000
Total Expenditures	\$2,896,586	\$1,641,150	\$1,629,850	\$1,629,850	\$1,629,850	\$1,629,850
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$287,559)	(\$636,150)	(\$575,850)	(\$575,850)	(\$575,850)	(\$575,850)

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.growmonroe.org/comida/about/report>

Additional Comments: