

Budget Report for Town of Lockport Industrial Development Agency

Run Date: 11/16/2011

Fiscal Year Ending 12/31/2012

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2010	Current Year (Estimated) 2011	Next Year (Adopted) 2012	Proposed 2013	Proposed 2014	Proposed 2015
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$5,000	\$0	\$1,000	\$1,200	\$1,200	\$1,200
Other Operating Revenues	\$96,809	\$342,964	\$100,850	\$103,000	\$105,000	\$105,000
Nonoperating Revenues						
Investment earnings	\$5,274	\$4,100	\$5,000	\$5,400	\$5,640	\$6,000
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$5,850	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$112,933	\$347,064	\$106,850	\$109,600	\$111,840	\$112,200
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$5,450	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$62,697	\$57,153	\$78,900	\$81,250	\$82,500	\$82,500
Supplies and Materials	\$1,894	\$1,500	\$2,000	\$2,000	\$2,200	\$2,200
Other Operating Expenditures	\$66,051	\$10,406	\$25,950	\$26,350	\$27,140	\$27,500
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$3,836	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$139,928	\$69,059	\$106,850	\$109,600	\$111,840	\$112,200
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$26,995)	\$278,005	\$0	\$0	\$0	\$0

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.LockportEconomicDevelopment.com

Additional Comments: