

**Budget Report for Islip Industrial Development Agency**

**Run Date: 11/18/2011**

**Fiscal Year Ending 12/31/2012**

**Status: CERTIFIED**

<u>Budget &amp; Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2010	Current Year (Estimated) 2011	Next Year (Adopted) 2012	Proposed 2013	Proposed 2014	Proposed 2015
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$10,874,254.54	\$11,530,256.41	\$8,030,000	\$8,030,000	\$8,030,000	\$8,030,000
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$10,245	\$427,134.5	\$219,100	\$219,100	\$219,100	\$219,100
<b>Nonoperating Revenues</b>						
Investment earnings	\$33,570.64	\$21,138.87	\$20,000	\$20,000	\$20,000	\$20,000
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$10,918,070.18</b>	<b>\$11,978,529.78</b>	<b>\$8,269,100</b>	<b>\$8,269,100</b>	<b>\$8,269,100</b>	<b>\$8,269,100</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$302,248.1	\$198,126.21	\$264,400	\$264,400	\$264,400	\$264,400
Supplies and Materials	\$5,363	\$2,320	\$4,700	\$4,700	\$4,700	\$4,700
Other Operating Expenditures	\$10,867,992.84	\$11,524,668.81	\$8,000,000	\$8,000,000	\$8,000,000	\$8,000,000
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$11,175,603.94</b>	<b>\$11,725,115.02</b>	<b>\$8,269,100</b>	<b>\$8,269,100</b>	<b>\$8,269,100</b>	<b>\$8,269,100</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>(\$257,533.76)</b>	<b>\$253,414.76</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: [www.islipida.com](http://www.islipida.com)

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Additional Comments: