

**Budget Report for Herkimer Industrial Development Agency**

**Run Date: 11/18/2011**

**Fiscal Year Ending 12/31/2012**

**Status: CERTIFIED**

**Budget & Financial Plan:**

**Budgeted Revenues, Expenditures, And Changes In Current Net Assets**

	Last Year (Actual) 2010	Current Year (Estimated) 2011	Next Year (Adopted) 2012	Proposed 2013	Proposed 2014	Proposed 2015
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$327,553.14	\$321,136.36	\$76,700	\$75,000	\$75,000	\$75,000
Rentals & Financing Income	\$26,800	\$26,400	\$26,400	\$26,400	\$26,400	\$26,400
Other Operating Revenues	\$130,616.25	\$221,145.81	\$291,250	\$100,000	\$100,000	\$100,000
<b>Nonoperating Revenues</b>						
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$484,969.39</b>	<b>\$568,682.17</b>	<b>\$394,350</b>	<b>\$201,400</b>	<b>\$201,400</b>	<b>\$201,400</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$188,722.92	\$191,274.2	\$195,100	\$191,275	\$191,275	\$191,275
Other Employee Benefits	\$103,640.38	\$108,780.86	\$121,050	\$120,000	\$125,000	\$130,000
Professional Services Contracts	\$45,658.49	\$52,500	\$38,200	\$40,000	\$40,000	\$40,000
Supplies and Materials	\$10,962.92	\$6,600.61	\$5,500	\$6,000	\$6,000	\$6,000
Other Operating Expenditures	\$29,861.44	\$17,871.9	\$34,500	\$35,000	\$35,000	\$35,000
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$378,846.15</b>	<b>\$377,027.57</b>	<b>\$394,350</b>	<b>\$392,275</b>	<b>\$397,275</b>	<b>\$402,275</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>\$106,123.24</b>	<b>\$191,654.6</b>	<b>\$0</b>	<b>(\$190,875)</b>	<b>(\$195,875)</b>	<b>(\$200,875)</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: [www.herkimercountyida.com](http://www.herkimercountyida.com)

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Additional Comments: