

**Budget Report for Greene County Industrial Development Agency**

**Run Date: 12/08/2011**

**Fiscal Year Ending 12/31/2012**

**Status: CERTIFIED**

<u>Budget &amp; Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2010	Current Year (Estimated) 2011	Next Year (Adopted) 2012	Proposed 2013	Proposed 2014	Proposed 2015
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$272,955	\$204,325	\$230,000	\$250,000	\$250,000	\$250,000
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$228,932	\$563,980	\$21,000	\$25,000	\$25,000	\$25,000
<b>Nonoperating Revenues</b>						
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$168,003	\$69,780	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$48,500	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$82,165	\$853,772	\$845,772	\$800,000	\$800,000	\$800,000
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$752,055</b>	<b>\$1,691,857</b>	<b>\$1,145,272</b>	<b>\$1,075,000</b>	<b>\$1,075,000</b>	<b>\$1,075,000</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$430,994	\$321,566	\$195,041	\$200,000	\$200,000	\$200,000
Other Employee Benefits	\$96,803	\$150,681	\$122,950	\$100,000	\$100,000	\$100,000
Professional Services Contracts	\$90,830	\$71,035	\$76,500	\$70,000	\$70,000	\$70,000
Supplies and Materials	\$70,795	\$81,280	\$129,100	\$100,000	\$100,000	\$100,000
Other Operating Expenditures	\$591,815	\$181,088	\$180,000	\$175,000	\$175,000	\$175,000
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$23,118	\$28,100	\$20,000	\$20,000	\$20,000
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$483,836	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$73,605	\$257,532	\$592,618	\$400,000	\$400,000	\$400,000
<b>Total Expenditures</b>	<b>\$1,838,678</b>	<b>\$1,086,300</b>	<b>\$1,324,309</b>	<b>\$1,065,000</b>	<b>\$1,065,000</b>	<b>\$1,065,000</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>(\$1,086,623)</b>	<b>\$605,557</b>	<b>(\$179,037)</b>	<b>\$10,000</b>	<b>\$10,000</b>	<b>\$10,000</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: [www.greeneida.com](http://www.greeneida.com)

Additional Comments: