

Budget Report for Green Island Industrial Development Agency

Run Date: 11/16/2011

Fiscal Year Ending 12/31/2012

Status: CERTIFIED

Budget & Financial Plan:

Budgeted Revenues, Expenditures, And Changes In Current Net Assets

	Last Year (Actual) 2010	Current Year (Estimated) 2011	Next Year (Adopted) 2012	Proposed 2013	Proposed 2014	Proposed 2015
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000
Nonoperating Revenues						
Investment earnings	\$2,143	\$1,109	\$1,044	\$900	\$800	\$700
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$26	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$22,169	\$21,109	\$21,044	\$20,900	\$20,800	\$20,700
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$98,656	\$101,021	\$98,251	\$90,000	\$90,000	\$80,000
Other Employee Benefits	\$12,415	\$5,205	\$11,558	\$10,885	\$10,885	\$11,120
Professional Services Contracts	\$15,319	\$15,400	\$19,000	\$20,000	\$21,000	\$22,000
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$12,960	\$15,168	\$16,400	\$17,000	\$18,000	\$18,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$139,350	\$136,794	\$145,209	\$137,885	\$139,885	\$131,120
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$117,181)	(\$115,685)	(\$124,165)	(\$116,985)	(\$119,085)	(\$110,420)

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.villageofgreenisland.com

Additional Comments: