

Budget Report for Franklin County Industrial Development Agency

Run Date: 11/16/2011

Fiscal Year Ending 12/31/2012

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2010	Current Year (Estimated) 2011	Next Year (Adopted) 2012	Proposed 2013	Proposed 2014	Proposed 2015
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$109,207	\$160,978	\$23,200	\$200,000	\$200,000	\$200,000
Rentals & Financing Income	\$11,316	\$10,000	\$1,680	\$10,000	\$10,000	\$10,000
Other Operating Revenues	\$0	\$10,000	\$48,600	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$1,784	\$1,000	\$850	\$1,000	\$1,000	\$1,000
State subsidies / grants	\$132,991	\$104,000	\$2,040,000	\$70,000	\$70,000	\$70,000
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$662,450	\$349,000	\$1,593,765	\$175,000	\$175,000	\$175,000
Public authority subsidies	\$0	\$75,000	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$917,748	\$709,978	\$3,708,095	\$456,000	\$456,000	\$456,000
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$274,467	\$235,000	\$131,500	\$133,000	\$134,500	\$136,000
Other Employee Benefits	\$105,945	\$87,311	\$61,618	\$63,000	\$64,500	\$66,000
Professional Services Contracts	\$15,842	\$11,150	\$20,100	\$15,000	\$15,000	\$15,000
Supplies and Materials	\$28,359	\$25,500	\$29,425	\$27,500	\$27,500	\$27,500
Other Operating Expenditures	\$462,946	\$300,000	\$197,386	\$200,000	\$200,000	\$200,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$300,000	\$0	\$3,496,000	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$1,187,559	\$658,961	\$3,936,029	\$438,500	\$441,500	\$444,500
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$269,811)	\$51,017	(\$227,934)	\$17,500	\$14,500	\$11,500

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.franklinida.org

Additional Comments:

The IDA 2012 Budget was approved by the board of directors on October 12, 2011.