

**Budget Report for Fairport Industrial Development Agency**

**Run Date: 09/20/2011**

**Fiscal Year Ending 09/30/2012**

**Status: CERTIFIED**

<u>Budget &amp; Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2010	Current Year (Estimated) 2011	Next Year (Adopted) 2012	Proposed 2013	Proposed 2014	Proposed 2015
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$330,829	\$372,566	\$322,724	\$322,724	\$322,724	\$322,724
Other Operating Revenues	\$3,197	\$0	\$0	\$0	\$0	\$0
<b>Nonoperating Revenues</b>						
Investment earnings	\$119,587	\$91,260	\$75,830	\$77,350	\$77,500	\$77,500
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$453,613</b>	<b>\$463,826</b>	<b>\$398,554</b>	<b>\$400,074</b>	<b>\$400,224</b>	<b>\$400,224</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$115,895	\$111,079	\$115,145	\$116,296	\$118,485	\$118,485
Other Employee Benefits	\$38,357	\$32,395	\$38,862	\$42,748	\$42,748	\$42,748
Professional Services Contracts	\$18,148	\$19,195	\$18,573	\$19,000	\$20,000	\$20,000
Supplies and Materials	\$2,193	\$1,700	\$2,550	\$2,500	\$2,500	\$2,500
Other Operating Expenditures	\$57,681	\$58,174	\$57,296	\$59,000	\$60,000	\$60,000
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$60,500	\$60,500	\$60,500	\$60,500	\$60,500	\$60,500
Other Non-Operating Expenditures	\$146,717	\$180,783	\$105,628	\$100,030	\$95,991	\$95,991
<b>Total Expenditures</b>	<b>\$439,491</b>	<b>\$463,826</b>	<b>\$398,554</b>	<b>\$400,074</b>	<b>\$400,224</b>	<b>\$400,224</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>\$14,122</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: [www.fairportoced.org](http://www.fairportoced.org)

Additional Comments: