

Budget Report for Chautauqua Industrial Development Agency

Run Date: 11/18/2011

Fiscal Year Ending 12/31/2012

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2010	Current Year (Estimated) 2011	Next Year (Adopted) 2012	Proposed 2013	Proposed 2014	Proposed 2015
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$220,317	\$380,000	\$328,411	\$319,331	\$325,000	\$325,000
Rentals & Financing Income	\$868,662	\$757,820	\$723,354	\$750,000	\$755,000	\$755,000
Other Operating Revenues	\$70,415	\$535,000	\$182,500	\$119,351	\$124,000	\$124,000
Nonoperating Revenues						
Investment earnings	\$16,271	\$12,000	\$10,000	\$11,352	\$12,000	\$12,000
State subsidies / grants	\$23,469	\$15,845	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$220,623	\$198,849	\$184,439	\$184,439	\$184,439	\$184,439
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$274,824	\$65,000	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$1,694,581	\$1,964,514	\$1,428,704	\$1,384,473	\$1,400,439	\$1,400,439
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$308,725	\$245,700	\$283,000	\$300,000	\$309,000	\$319,000
Other Employee Benefits	\$89,672	\$78,720	\$91,000	\$96,000	\$99,000	\$103,000
Professional Services Contracts	\$133,704	\$136,421	\$136,000	\$136,000	\$136,000	\$123,000
Supplies and Materials	\$61,317	\$17,000	\$15,000	\$15,000	\$15,000	\$15,000
Other Operating Expenditures	\$949,586	\$596,000	\$589,121	\$519,652	\$527,316	\$525,826
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$129,683	\$83,000	\$66,583	\$65,821	\$62,123	\$62,613
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$165,045	\$144,000	\$148,000	\$152,000	\$152,000	\$152,000
Grants and Donations	\$23,468	\$40,000	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$149,992	\$300,000	\$100,000	\$100,000	\$100,000	\$100,000
Total Expenditures	\$2,011,192	\$1,640,841	\$1,428,704	\$1,384,473	\$1,400,439	\$1,400,439
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$316,611)	\$323,673	\$0	\$0	\$0	\$0

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.ccida.com

Additional Comments: