

Budget Report for Bethlehem Industrial Development Agency

Run Date: 11/18/2011

Fiscal Year Ending 12/31/2012

Status: CERTIFIED

Budget & Financial Plan:

Budgeted Revenues, Expenditures, And Changes In Current Net Assets

	Last Year (Actual) 2010	Current Year (Estimated) 2011	Next Year (Adopted) 2012	Proposed 2013	Proposed 2014	Proposed 2015
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$54,222	\$62,600	\$78,850	\$80,427	\$82,036	\$83,676
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$1,103	\$1,140	\$1,140	\$1,163	\$1,186	\$1,210
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$14,960	\$7,047	\$7,188	\$7,332	\$7,478
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$55,325	\$78,700	\$87,037	\$88,778	\$90,554	\$92,364
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$31,450	\$31,684	\$31,682	\$32,316	\$32,962	\$33,621
Other Employee Benefits	\$6,019	\$6,050	\$7,955	\$8,114	\$8,276	\$8,442
Professional Services Contracts	\$5,309	\$31,805	\$37,760	\$38,515	\$39,286	\$40,071
Supplies and Materials	\$44	\$96	\$100	\$102	\$105	\$106
Other Operating Expenditures	\$8,777	\$9,065	\$9,540	\$9,731	\$9,925	\$10,124
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$51,599	\$78,700	\$87,037	\$88,778	\$90,554	\$92,364
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$3,726	\$0	\$0	\$0	\$0	\$0

The authority's budget, as presented to the Board of Directors, is posted on the following website: [http://bethlehemida.com/images/uploads/Budget_Report\[1\].pdf](http://bethlehemida.com/images/uploads/Budget_Report[1].pdf)

Additional Comments: