

Budget Report for Albany County Industrial Development Agency

Run Date: 11/16/2011

Fiscal Year Ending 12/31/2012

Status: CERTIFIED

Budget & Financial Plan:	Budgeted Revenues, Expenditures, And Changes In Current Net Assets					
	Last Year (Actual) 2010	Current Year (Estimated) 2011	Next Year (Adopted) 2012	Proposed 2013	Proposed 2014	Proposed 2015
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$5,000	\$10,000	\$10,000	\$15,000	\$15,000	\$20,000
Rentals & Financing Income	\$108,000	\$108,000	\$108,000	\$108,000	\$108,000	\$0
Other Operating Revenues	\$10,600	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$0	\$6,000	\$5,000	\$6,000	\$6,000	\$7,000
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$123,600	\$124,000	\$123,000	\$129,000	\$129,000	\$27,000
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$24,758	\$25,500	\$27,000	\$28,000	\$28,500	\$29,000
Other Employee Benefits	\$7,630	\$9,800	\$9,900	\$10,200	\$10,500	\$10,800
Professional Services Contracts	\$13,100	\$15,500	\$17,000	\$18,000	\$19,500	\$20,000
Supplies and Materials	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000
Other Operating Expenditures	\$50,455	\$42,500	\$59,500	\$49,500	\$45,500	\$0
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$96,943	\$94,300	\$114,400	\$106,700	\$105,000	\$60,800
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$26,657	\$29,700	\$8,600	\$22,300	\$24,000	(\$33,800)

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.albanycounty.com/ida

Additional Comments: